

## **Seacoast Capital Partners II, L.P. Becomes Majority Owner of QuVis Technologies, Inc.**

**Danvers, MA, March 8, 2011** – Seacoast Capital Partners II, L.P. (“Seacoast”) announced today that QuVIS Technologies, Inc. (“QTI”), majority-owned by Seacoast, has acquired substantially all the assets of QuVIS, Inc. (“QuVIS”) in connection with QuVIS’ Chapter 11 bankruptcy proceedings. Additionally, QTI has received additional investment funds which will enable it to advance its existing technology and product offerings into new applications and end markets.

QTI, based in Topeka, Kansas, is now positioned to capitalize on the assets of QuVIS, a pioneer in the development of technology and products to provide assured quality of image and audio recording for professional image acquisition, editing, media archive, communications and analysis. QuVIS pioneered and patented many aspects of image processing, wavelet image compression, and quality priority encoding suitable for entertainment, military, medical, and industrial imaging applications.

“The market opportunity for QTI’s technology is tremendous,” Seacoast Managing Director Eben Moulton commented. “The continued development of new high definition imaging technologies in conjunction with television, digital cinema, 3D and other non-traditional applications will create significant demand for high-powered image processing software for the foreseeable future. We strongly believe QTI’s depth of patented technologies positions it to be the market leader in this segment moving forward.”

QTI will take over all former business activities of QuVIS, including sales, support, and service of QuVIS’ products. Certain of QuVIS’ former personnel will form the initial core staff of QTI. This staff includes Mr. Kenbe Goertzen, who was the inventor of all QuVIS patents, and has extensive experience in software and hardware system design, rapid application development methods and cost-effective product design for ruggedized and military applications.

QTI will honor existing QuVIS QuCare service contracts, and new QuCare contracts for extended service will be available. QTI will continue QuVIS product service, re-establish production and product refurbishing services, maintain a stock of spare parts for repair, provide and develop product upgrades, and provide technical support and training.

QTI has also acquired QuVIS software and the Wraptor product line. Wraptor is a software application which allows media content edited using Apple’s Final Cut Pro application to be packaged and encrypted to comply with the Digital Cinema Initiative (“DCI”) standards for a Digital Cinema media Package (“DCP”). QTI is currently in the process of updating Wraptor software for release with the latest Apple Final Cut Pro media editing application. Research and development is underway to expand Wraptor with additional advanced features to support digital cinema.

QTI will develop new products which utilize and expand upon the current QuVIS technology base and system expertise. QTI is interested in addressing new markets and applications through development and licensing of technology and designs, or providing specialty products for advanced markets.

### **About Seacoast**

Seacoast Capital is a private investment fund with offices in Danvers, MA and San Francisco, CA. Seacoast primarily invests mezzanine debt and equity in small, privately-owned manufacturing, distribution and business services companies based in the U.S. Seacoast initially invested in QuVIS in June of 2005.